

ALBANY-DOUGHERTY ECONOMIC DEVELOPMENT COMMISSION

For immediate release

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Wyeth to take over P&G's ThermaCare

Albany, Ga., 15 July 2008 – Wyeth Consumer Healthcare announced today that it signed an agreement to purchase ThermaCare from Procter & Gamble. ThermaCare, an over-the-counter heat wrap, is manufactured at P&G's Albany plant and sold in the United States, Canada, Germany, the United Kingdom, Ireland, Switzerland and Austria.

Wyeth has stated that once the deal goes through it will maintain the Albany facility in which ThermaCare is manufactured and that P&G's ThermaCare employees will then become Wyeth employees.

Wyeth's franchise includes the pain reliever Advil.

“Wyeth understands the competitive advantage of doing business in Albany,” said Andrea Schruijer, vice president of the Albany-Dougherty Economic Development Commission. “Most importantly, however, is that Albany ThermaCare employees will retain their jobs in the Good Life City.”

Bobby McKinney, chair and interim president of the EDC, said that, “Albany will be proud to call Wyeth a member of its industrial family. The city is a base for leading-brand names such as MillerCoors and Procter & Gamble, and Wyeth Consumer Healthcare is another feather in our hat.”

The transaction is expected to close within the next few months.

The Albany-Dougherty Economic Development Commission is a proactive team dedicated to the recruitment, retention and expansion of industry for Albany-Dougherty County.

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